



Tax: Relief at Source and Reclaim Updates

Refresh: What are they

- **Relief at Source:** Exemption from or reduction of withholding tax applied at the time the income proceeds are received. Example:



Czech
Republic



Spain

- **Tax Reclaim:** Procedure to obtain a refund of the excess withholding tax after the income payment date. Available for most sub-markets. Example:



Japan

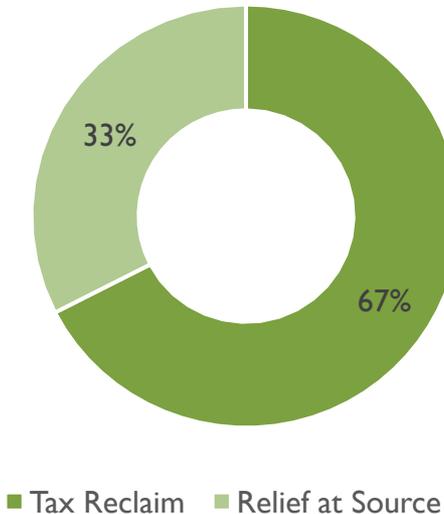


Germany

Updates: 2023

- For calendar year 2023
 - From Tax Reclaim we received \$751,863
 - From Tax Relief at Source we received \$361,494
 - Total: \$1,113,357

Tax Reclaim and Relief at Source

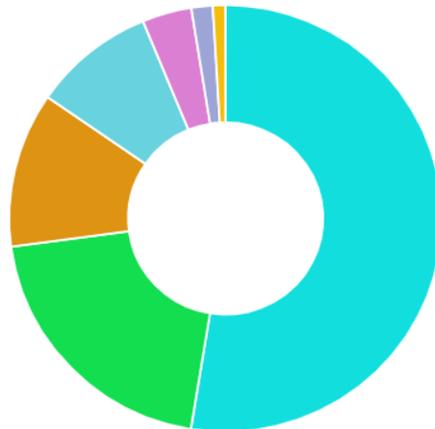


Ongoing: 2024

➤ YTD:

- Tax Reclaim: \$160,913
- Relief at Source: \$69,809
- Total: \$230,722

Total Reclaim Amount: \$160,913



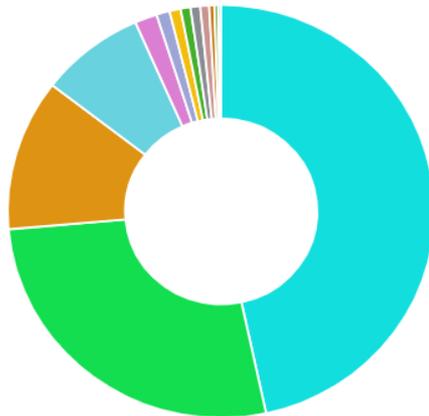
| | |
|----|------------------|
| JP | \$84,600 (52.6%) |
| GB | \$32,696 (20.3%) |
| DK | \$18,890 (11.7%) |
| ES | \$14,704 (9.1%) |
| FR | \$5,949 (3.7%) |
| IE | \$2,557 (1.6%) |
| NL | \$1,517 (0.9%) |

Ongoing: 2024

➤ Rest of the 2024:

- Potential Reclaim Opportunities: \$459,814
- RAS: \$305,118
- Total: \$764,932

Total Reclaim Amount: \$459,814



| | |
|-------|-------------------|
| CH | \$214,381 (46.6%) |
| DE | \$124,241 (27.0%) |
| JP | \$54,440 (11.8%) |
| BE | \$36,525 (7.9%) |
| DK | \$7,747 (1.7%) |
| AT | \$4,590 (1.0%) |
| FI | \$3,913 (0.9%) |
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What are we working on

- Working with BNY custody withholding tax relief and recovery service
 - Pending Certificate of Residency for 2024
 - Pipeline for 2018 - 2022
 - Questions